

Appendix One

Kent Pension Fund Budget Forecast Q1 2026-27

	2026-27 Budget	2026-27 Forecast	Forecast (Overspend)/Underspend
Administration Staff	4,296,332	4,141,234	155,098
IT Expenses	1,383,295	1,535,939	(152,644)
Data Rectification Project	2,796,143	2,796,143	0
Pension Payroll Services	292,969	316,025	(23,056)
Printing and Mailing costs	188,150	257,798	(69,648)
Administration Other	95,796	95,796	0
Administration Expenses	9,052,685	9,142,935	(90,250)
Audit Fee	132,460	132,460	0
Audit Fee	132,460	132,460	0
Actuarial Fee	321,076	345,576	(24,500)
Direct Recovery of actuary, legal fees and admin costs	-348,649	-348,649	0
Investment Consultancy	250,000	260,000	(10,000)
Legal Fees	81,607	81,607	0
Governance Consultancy	55,000	55,000	0
Cyber Security	20,000	20,000	0
Performance Measurement Fees	45,348	45,348	0
External Advice	424,382	458,882	(34,500)
Governance Staff	1,164,502	1,172,750	(8,248)
Governance Other	135,591	147,051	(11,460)
KCC Overheads Recharges	608,198	659,100	(50,902)
Governance and Oversight Expenses	1,908,291	1,978,901	(70,610)
Pooling Costs	934,176	972,076	(37,900)
Fund Manager Fees	36,914,810	36,914,810	0
Custody	47,358	47,358	0
Transaction Costs	10,000,000	10,000,000	0
Investment Management Costs	47,896,344	47,934,244	(37,900)
Total	59,414,162	59,647,422	(233,260)